

FRX Innovations Announces Listing on the Frankfurt Stock Exchange

SEPTEMBER 1, 2022 – BOSTON, MA // FRX Innovations (TSXV:FRXI) (FSE:W2A) ("FRX," or the "Company"), a leader in eco-friendly flame retardant solutions, is pleased to announce the listing of its common shares on the Frankfurt Stock Exchange ("FSE") under the trading symbol "WDA". The Company's shares are now cross listed on the TSX Venture Exchange ("TSXV") and the FSE.

Chief Executive Officer Marc Lebel commented, "We are very happy to provide European investors better access to invest into FRX on a European stock exchange. This was a very logical step in our capital markets strategy as the Company has both an operational footprint in Belgium, and a significant investor base in multiple European countries. The commercial and environmental aspects of our business continue to resonate well with the European investment community."

The Frankfurt Stock Exchange (FSE) is one of the world's largest international trading centers for securities. Operated by the Deutsche Boerse AG, FSE, is the largest of Germany's seven stock exchanges, and is responsible for approximately 90 percent of all securities traded in Germany. The FSE facilitates advanced electronic trading, settlement and information systems and enables cross-border trading for international investors.

For more information about FRX Innovations, please visit www.frx-innovations.com. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

About FRX Innovations

FRX Innovations is a global manufacturing company, producing a family of environmentally sustainable flameretardant products that serve several large markets spanning electronics, automotive, electric vehicles (EV) and medical devices. FRX is led by a team of highly experienced business and technical professionals and is positioned to be a leader in the rapidly growing flame-retardant plastics and additives market.

Nofia® is a registered trademark of FRX. Nofia® products are manufactured at its manufacturing facility on the Port of Antwerp in Belgium, one of the world's largest chemical producing clusters. Nofia Polyphosphonates are produced using sustainable green chemistry principles such as a solvent-free production process, no waste by-products, and near 100% atom efficiency. FRX's portfolio includes an extensive patent estate. FRX has been the recipient of numerous awards, including the EPA's Environmental Merit Award, the Belgium Business Award for the Environment, and the Flanders Investment of the Year Award. FRX has also been recognized six times on the Global Cleantech 100 list.

CAUTIONARY STATEMENTS REGARDING FORWARD-LOOKING INFORMATION

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward looking terminology such as "plans", "expects" or "does not expect", "expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain acts, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".

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Forward-looking information in this press release may include, without limitation, statements with respect to, the positioning of the Company within the industry, potential investor interest, and whether or not European investors will take an interest in FRX. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company, as the case may be, to be materially different from those expressed or implied by such forward-looking information. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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