

**Safer World.
Cleaner Future.**



FRX
INNOVATIONS

INVESTOR
PRESENTATION

April 2023

TSXV:FRXI

Disclaimer



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The Opportunity

Flame Retardant Additive Market – Sea Change Underway

**\$62Bn FR Plastics
& Additives Market**

Segments by Application

Building & Construction
Electronics & Appliances
Transportation
Textiles



**\$10Bn FR additives
Additives**

US\$ 4.5Bn Bromine/Synergist

**US\$ 1.5B Under Immediate
Threat - FRX well positioned:**

- 1. BFRs in enclosures**
- 2. BFRs in textiles**
- 3. PFAS in Electronics**
- 4. Melamine in furniture
foam and mattresses**

Who We Are

Leading global manufacturer of environmentally sustainable flame-retardant solutions built on over US\$ 125MM of investment

Product

- ✓ Award-winning Nofia® technology
- ✓ Green Polymeric solution
- ✓ World-leading sustainability certifications
- ✓ Secured by 70+ patents

Delivering

- ✓ Strong performance
- ✓ Non-toxic
- ✓ Non-leaching
- ✓ Green, clean & efficient
- ✓ Superior mechanical & electric properties

Key Markets

- ✓ Electrical
- ✓ Electronics
- ✓ Automotive
- ✓ Electric Vehicles
- ✓ Transportation
- ✓ Building & Construction
- ✓ Fiber & Textiles
- ✓ Medical Devices

Resulting in Excellent Flame Retardant Properties Without Compromising Safety, Health or the Environment

Why Invest, Why NOW



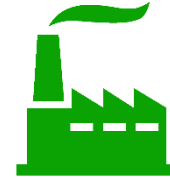
**Strong Regulatory
Tail Winds**



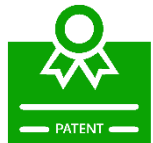
**Leading Brands in
Multiple Lucrative
Verticals**



**Blue-Chip
Shareholders**



**US\$ 35MM –
Expandable to
US\$ 80MM Plant**



**Green Technology
with 70+ Patents**



**Supply Chain
Multi Sourcing**



**Sticky & Diverse Global
Customer Base**



**Robust Cash
Flow Potential**

Strong Investor Base - \$125M Invested



Selected Partners



Nofia Green Certifications



SAFER Designation B



Certified Accepted
Substance



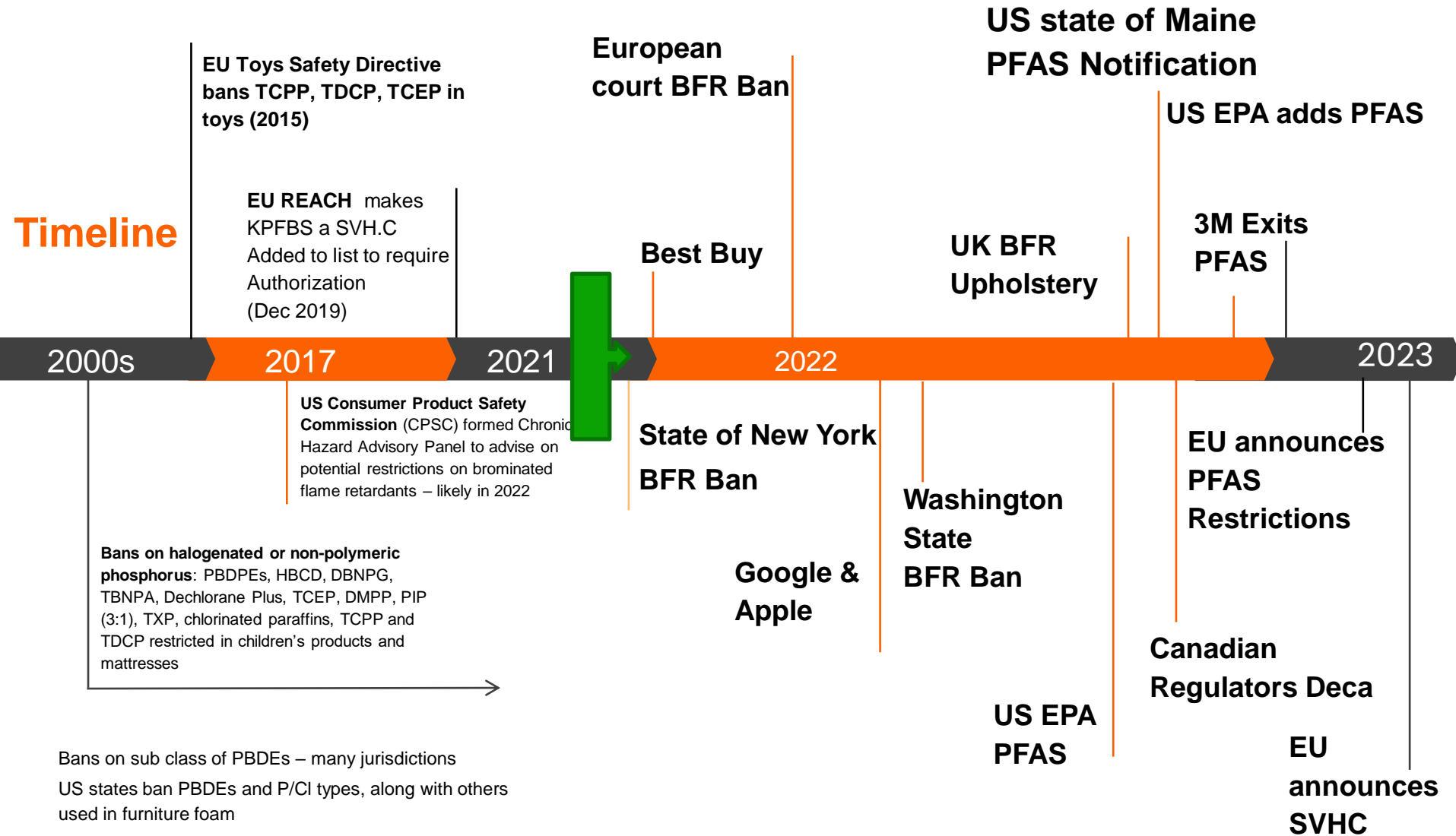
Named alternative to BFRs



Benchmark 3

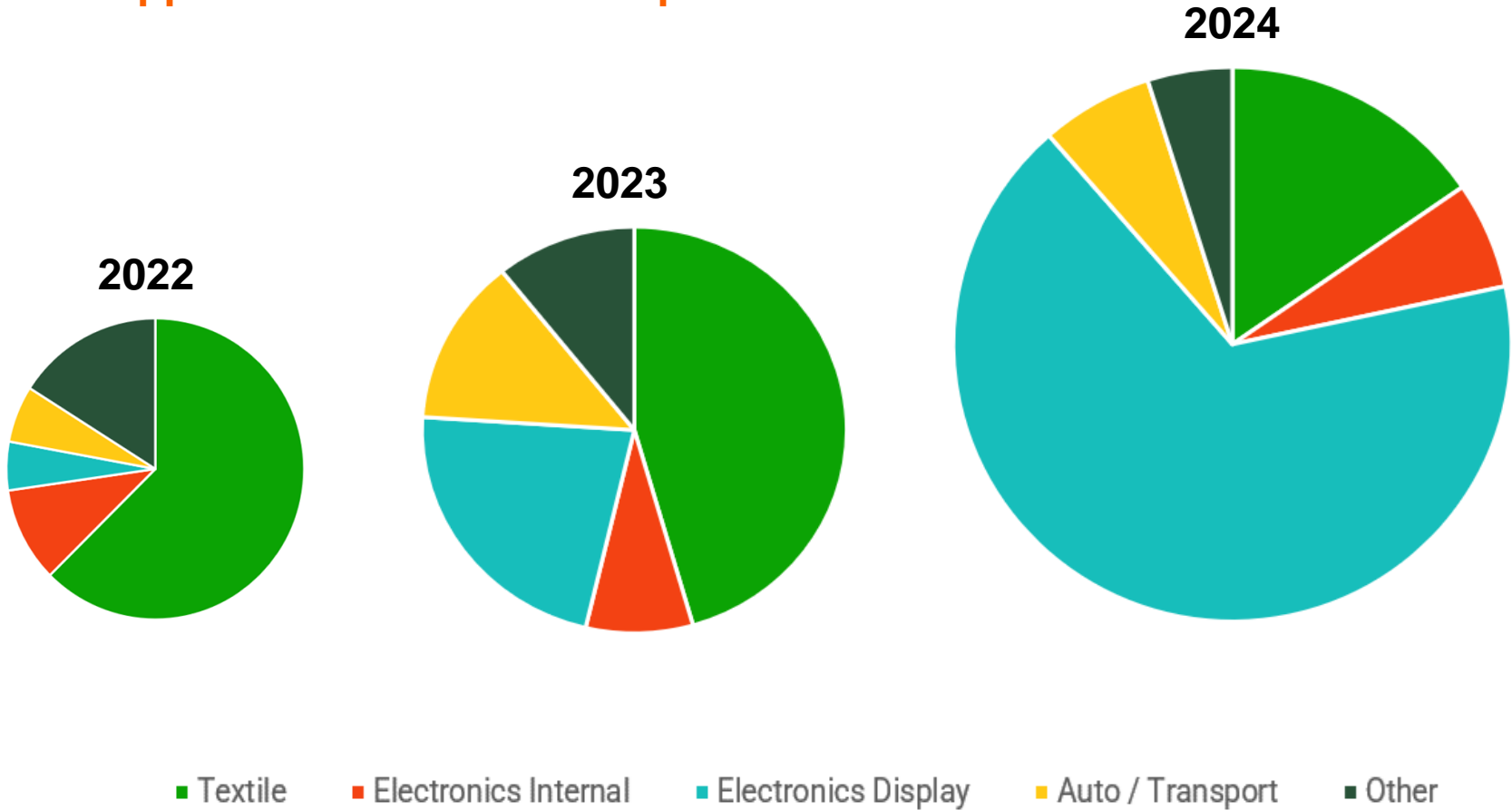
Best achievable result for an FR

Legislation Driving Immediate Conversion to Green Solutions



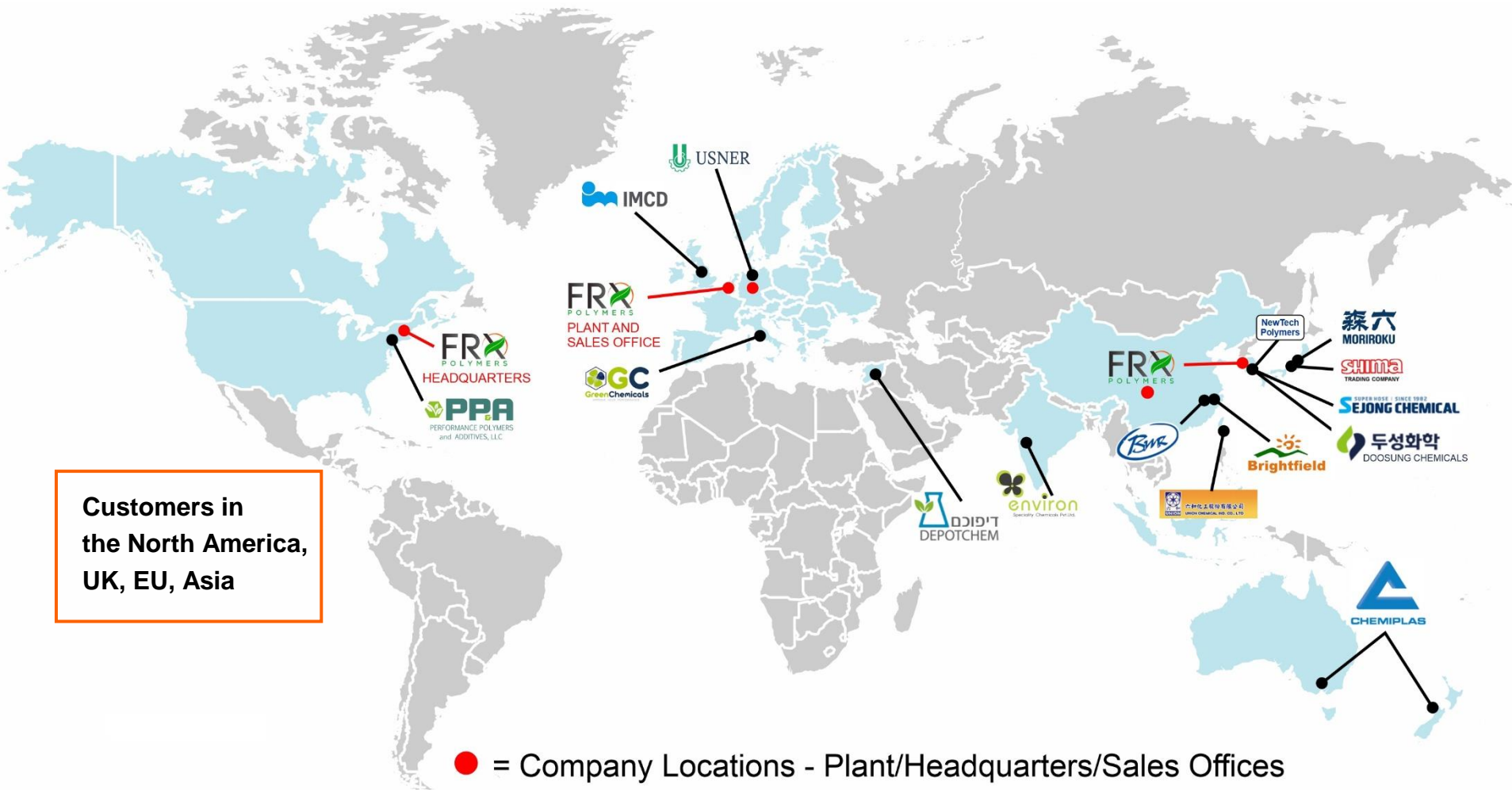
Sales by Segment - Rapidly Growing Verticals

End-use applications are evolving, creating growing market opportunities across multiple sectors.



Global Footprint

Established Platform for Accelerated Market Penetration in a Variety of Markets



- = Company Locations - Plant/Headquarters/Sales Offices
- = Current Distributors and Sales Agents

Capitalization Table Summary



	Shares	Comment
FRX Insiders and Management	68,289,459	*
FRX New Shareholders	<u>31,259,751</u>	*
Basic Shares Outstanding	99,549,210	
Financing Warrants	21,785,160	
Banker & IR Warrants	1,467,059	
FRX Employee Options	1,588,705	
IR Options	<u>800,000</u>	
Fully Diluted Shares Outstanding	125,190,134	
Long Term Debt (US\$)	12,500,000.00	**
* Shares Subject to lock up	~ 58,000,000	
** Interest Rate on USD \$11.5M	Floating at 3-month Euribor + 2.8%	
** Interest rate on USD \$1M	5% Fixed	



Thank You!



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Forecast Assumptions



1. FRXI is a business with very sticky revenue. The sticky nature of its business stems from the way in which FRX conducts its business development activities. We focus on applications where Nofia[®] delivers secondary properties which are as important as the product's primary property of Flame Retardancy. As a result, FRXI assumes that business developed in 2021 will form the base of its business for 2022. Customers who started buying FRX Polymers products in 2021, will be buying for the whole of 2022 which will create growth.
2. FRX Polymers has never lost a customer since it started its commercial activities and expects this to continue.
3. In addition, due to FRXI's initiatives to expand its sales activities into new applications areas such as high gloss automotive interiors, printed circuit board laminates, low TVOC foams, recycled Polyester and polycarbonate, etc., this will have the effect of diversifying FRX Polymers in new markets and applications which will give the company an improved sales portfolio making it less susceptible to a downturn in any specific market.
4. FRX Polymers sales pipeline is rich with projects currently in the development phase. FRX Polymers is working on significant new opportunities that will create growth in later years. FRXI has assumed that five of these opportunities will commercialize in the later part of 2022 and that combined, these new projects will generate \$US1MM in total. This reoccurring revenue and is expected to grow in 2023.
5. In addition to FRX Polymers own market and applications development activities, recent regulatory actions by global government regulatory bodies to ban toxic flame retardant chemicals have created tailwinds for accredited products such as Nofia[®].